

AMENDMENT TO EMPLOYMENT AGREEMENT

This is a contractual amendment to the Employment Agreement, which became effective April 8, 2014, between the University of Minnesota, a constitutional educational corporation (“the University”), on behalf of its Department of Intercollegiate Athletics on the Twin Cities campus (“the Department”), and Linda Marlene Stollings (“Coach”). The University and Coach do now mutually desire to amend certain terms of the Employment Agreement by entering into this Amendment to the Employment Agreement (“Amendment”).

NOW, THEREFORE, in consideration of the mutual promised and covenants contained in this Amendment, and such other good and valuable consideration, the receipt and sufficiency of which the parties hereby acknowledge, the parties agree to amend their Employment Agreement as follows:

1. Section 1.1 is deleted and replaced with the following:

1.1. Employment Term. Subject to the terms and conditions of this Agreement, the University hereby employs Coach as head coach of its Team at the University’s Twin Cities campus, and Coach agrees to be so employed by the University, for a term commencing on April 7, 2014, and ending on April 30, 2021 (“Term of Employment”).

2. The first paragraph of Section 2.1.1 is deleted and replaced with the following:

2.1.1. Subject to the terms of this Agreement, for all services rendered by Coach on behalf of the University, for the Term of Employment, the University shall pay Coach an annual salary of Three Hundred and Fifty Thousand and No/100 Dollars (\$350,000.00). Beginning June 13, 2016, and in the first pay period of each new fiscal year throughout the Term of Employment, based on the performance review of Coach by the Director or the Director’s designee, Coach shall be awarded an annual base salary increase that shall be no less than 5% per year.

3. The first paragraph of Section 2.1.2 is deleted and replaced with the following:

2.1.2. Supplemental Compensation. The University shall pay Coach, in equal bi-weekly installments in accordance with the terms of this Agreement, annualized supplemental compensation of One Hundred Fifty Thousand and No Dollars (\$150,000).

4. Section 3.2.1 is deleted and replaced with the following:

3.2. The University's Right to Terminate Without Just Cause.

3.2.1. The University may terminate this Agreement at any time — without just cause — upon 30 days' prior written notice to Coach. In such event, the University shall pay Coach a Termination Fee of one-half of the base salary and the full amount of supplemental compensation, including guaranteed increases provided herein, that would otherwise be payable to Coach under Section 2.1.1 and Section 2.1.2 of this Agreement for the remainder of the Term of Employment. The Termination Fee shall be subject to withholding for applicable federal and state income taxes, federal social security taxes, and all other applicable taxes and deductions. Payments under this Section 3.2 shall be made on a monthly basis in accordance with the following schedule:

5. Except as expressly provided in this Amendment, each and every term and condition of the Employment Agreement shall remain unchanged.

IN WITNESS WHEREOF, the undersigned have caused this Amendment to be effective as of the date first shown above.

Date: 8-7-15



Linda Marlene Stollings
Head Women's Basketball Coach

REGENTS OF THE UNIVERSITY OF MINNESOTA

Date: 8/14/15

By: 

Amy Phenix
Chief of Staff

Recommended for Approval:

Date: 8/13/15



Mary E. Goetz, Interim Director
Intercollegiate Athletics

Date: 8/14/15



Tracy M. Smith
Deputy General Counsel