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RE: Oxford Global Advisors  
Assets Under Management

Between July 1 – 31, 2008, we conducted a comprehensive onsite review of client funds under management of Oxford Global Advisors for the purpose of issuing a legal opinion letter regarding the total Assets Under Management. Oxford Global Advisors (the Company) provides professional money management for institutional and private investors. The Company is headquartered in Minneapolis, Minnesota, USA.

Our review of Oxford Global Advisors Client files and management of such files find a total of \$4,478,807,650.10 (Four Billion Four Hundred Seventy Eight Million Eight Hundred Seven Thousand Six Hundred Fifty Dollars Ten Cents) Assets Under Management. The review included examinations of account applications and agreements, prime brokerage agreements, banking agreements, limited power of attorney agreements and management agreements.

We reviewed past performance records of the Company's currency arbitrage accounts and find Oxford Global Advisors provided approximately an 11% annual return for their clients. The accounts are maintained at global prime banks, international and domestic financial institutions and domestic Banks and Brokerage Firms. All accounts have 100% liquidity.

We believe that our examinations provides a reasonable basis for our opinion.

For questions concerning this opinion, please contact our office.

Sincerely,



Gary S. Saunders, Esq.